

**VIPPY SPINPRO LTD.**

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**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017**

**(Rs in Lacs)**

S.No.	Particulars	Quarter Ended			Nine Months Ended	
		Dec., 2017 Unaudited	Sept. 2017 Unaudited	Dec., 2016 Unaudited	Dec., 2017 Unaudited	Dec., 2016 Unaudited
I	Revenue from Operation	2432.92	2654.56	2447.92	7909.88	7293.57
II	Other Income	30.16	36.65	33.71	85.26	76.95
III	<b>Total Income (I+II)</b>	2463.08	2691.21	2481.63	7995.14	7370.52
IV	Expenses					
	a. Cost of materials consumed	1760.31	2107.49	1916.85	6006.60	5440.77
	b. Purchase of stock in trade	-	-	-	-	-
	c. Change in inventories of finished goods, stock in trade and work in progress	75.69	(76.53)	(48.83)	74.85	91.09
	d. Employees benefits expenses	82.43	80.50	73.70	238.03	224.14
	e. Finance Costs	17.82	12.86	5.41	53.41	23.29
	f. Depreciation & amortisation expense	49.64	57.83	51.17	148.71	140.02
	g. Other Expenses	378.90	377.98	370.38	1171.77	1135.32
	<b>Total expenses(IV)</b>	2364.79	2560.13	2368.68	7693.37	7054.63
V	Profit/(Loss) before exceptional & extraordinary items and tax (III-IV)	98.29	131.08	112.95	301.77	315.89
VI	Exceptional Items	-	-	-	-	-
VII	Profit (+)/ Loss (-) before extraordinary items & tax (V-VI)	98.29	131.08	112.95	301.77	315.89
VIII	Extraordinary Items	-	-	-	-	-
IX	<b>Profit/(Loss) before tax(VII-VIII)</b>	98.29	131.08	112.95	301.77	315.89
X	Tax Expense					
	1) Current Tax	27.19	19.37	39.54	68.81	106.12
	2) Deferred Tax	5.32	21.53	(4.48)	26.25	(9.77)
XI	<b>Profit/(Loss) for the period from continuing operations(IX-X)</b>	65.78	90.18	77.89	206.71	219.54
XII	Profit (+)/ Loss (-) from discontinuing operations before tax	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-
XIV	Profit/(Loss) from Discontinuing operations after tax (XII-XIII)	-	-	-	-	-
XV	<b>Profit (+) Loss (-) for the period (XI+XIV)</b>	65.78	90.18	77.89	206.71	219.54
XVI	<b>Other Comprehensive Income, net of income tax</b>					
	A. (i) Items that will be reclassified to Profit or Loss	20.63	(5.59)	(8.88)	14.25	9.76
	(ii) Income tax relating to items that will be reclassified to profit or loss	(6.82)	1.85	2.94	(4.71)	(3.23)
	B. (i) Items that will not be reclassified to Profit or Loss	(0.20)	(0.20)	(1.83)	(0.60)	(5.49)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
XVII	<b>Total Comprehensive Income for the period (XV +XVI)</b>	79.39	86.24	70.12	215.65	220.58
XVIII	<b>Earning Per Share (Continued Operation)</b>					
	(1) Basic	1.12	1.54	1.33	3.52	3.74
	(2) Diluted	1.12	1.54	1.33	3.52	3.74

## Notes:

- 1) The results for the Quarter and nine months ended December 31, 2017 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 14.02.2018. The above results for the quarter and nine months ended December 31, 2017 have been reviewed by statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The IND AS compliant financial results pertaining to the relevant periods of the previous period have not been subjected to the Limited Review. However, the Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- 2) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3) The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with IND AS.
- 4) The Company is exclusively engaged in only one segment i.e. manufacturing of cotton yarn.
- 5) Figures of the previous period have been regrouped wherever required.
- 6) The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with IND AS is given below:

Description	Quarter ended Dec 31, 2016 (unaudited)	Nine months ended Dec. 31, 2016 (unaudited)
<b>Net Profit as per previous GAAP (Indian GAAP)</b>	<b>72.44</b>	<b>204.83</b>
Add/Less: Increase/(Decrease) in Net Profit as reported under Indian GAAP		
- Recognition of Financial assets at Fair Value	5.40	13.78
- Reclassification of remeasurement of employee benefits	1.83	5.49
- Taxes on account of above items	(1.78)	(4.56)
<b>Net Profit as per IND AS</b>	<b>77.89</b>	<b>219.54</b>
Other Comprehensive Income, net of income tax	(7.77)	1.04
<b>Total Comprehensive Income for the period</b>	<b>70.12</b>	<b>220.58</b>

Dewas  
Dated : 14.02.2018

BY ORDER OF THE BOARD  
For VIPPY SPINPRO LTD.

SD/-  
(PIYUSH MUTHA)  
MANAGING DIRECTOR